

## **Tuition, Room, Board, and Fee Adjustment Schedule**

### **Moody Theological Seminary**

### **Chicago and Michigan**

Dropping courses may have financial penalties (see below) and academic penalties (see Academic Policies in the [Academic Catalog](#)). Students who drop courses before the start date will receive full credit on their accounts for all payments made (if applicable) toward tuition and fees. Adjustments for dropped courses will be issued based on the date a course is dropped, according to the schedule below from the first date of the session, which may be earlier than the first meeting day of the course (dates are subject to change). The session for extension site courses begins the Monday of the week when a course first meets; the session for modular courses begins on the first session start date of the semester. Courses may vary in length and follow a different adjustment schedule. Please contact [studentbookkeeping@moody.edu](mailto:studentbookkeeping@moody.edu) for specific dates and information regarding Refund Policies.

*Session start dates for MTS students is the Monday of the week the course begins, for modular courses it is the Monday of the week of the first course of the semester. All add or drops processed after midnight Central Standard Time (CST) will count as the next day.*

<b>Length of Session</b>	<b>100% Refund</b>	<b>75% Refund</b>	<b>50% Refund</b>	<b>No Refund</b>
16 Weeks	Day 1–7	Day 8–14	Day 15–21	Day 22+
15 Weeks	Day 1-7	Day 8-13	Day 14-20	Day 21+
10 Weeks	Day 1–5	Day 6–9	Day 10–14	Day 15+
8 Weeks	Day 1–4	Day 5–7	Day 8–11	Day 12+
3 Weeks	Day 1–2	Day 3	Day 4	Day 5+
2 Weeks	Day 1	Day 2	Day 3	Day 4+

NOTE: Cost to send/receive refunds is student’s responsibility.

Important: Students who are paying with Federal loans should verify their eligibility requirements before dropping below an enrollment of 4.5 credits. Please refer your questions to [financial.aid@moody.edu](mailto:financial.aid@moody.edu).